



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

For Immediate Release
Thursday, April 8, 2004

Contact: Office of Communications
(404) 651-7774

Governor Perdue Announces March Revenue Collections

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of March 2004 (FY04) totaled \$865,798,000 compared to \$800,037,000 for March 2003 (FY03), an increase of 65,761,000 or 8.2%. The percentage increase year-to-date for FY04 compared to FY03 is 4.4%.

###

Georgia Department of Revenue
Comparative Net Revenue Collections
(unaudited - 000's)

	For the Month Ended		\$	%
	March	March		
	2003	2004 (FY	Change	Change
	(FY 2003)	2004)		
<u>GENERAL FUND</u>				
Sales Tax - General	369,653	343,757	(25,896)	-7.0%
Motor Fuel – Gal. & Sales	53,221	58,682	5,461	10.3%
Income Tax - Individual	232,327	247,874	15,547	6.7%
Income Tax - Corporate	113,451	151,655	38,204	33.7%
Tobacco Taxes	8,026	20,444	12,418	154.7%
Alcoholic Beverage Taxes	7,665	6,292	(1,373)	-17.9%
Estate Tax	7,243	9,884	2,641	36.5%
Property Tax	2,545	3,325	780	30.6%
Total Taxes	794,131	841,913	47,782	6.0%
Other Revenues:				
Peace Officer Training	1,897	2,501	604	31.8%
Other Fees and Sales	4,009	21,384	17,375	433.4%
Total Regulatory Fees & Sales	5,906	23,885	17,979	304.4%
Net Revenue	800,037	865,798	65,761	8.2%
	Year-to-date		\$	%
	FY 2003	FY 2004		
			Change	Change
<u>GENERAL FUND</u>				
Sales Tax - General	3,452,248	3,577,977	125,729	3.6%
Motor Fuel Tax – Gals. & Sales	504,592	541,746	37,154	7.4%
Income Tax - Individual	4,555,790	4,740,427	184,637	4.1%
Income Tax - Corporate	299,549	304,230	4,681	1.6%
Tobacco Taxes	68,616	144,527	75,911	110.6%
Alcoholic Beverage Taxes	98,625	105,980	7,355	7.5%
Estate Tax	65,986	41,329	(24,657)	-37.4%
Property Tax	52,816	58,489	5,673	10.7%
Total Taxes	9,098,222	9,514,705	416,483	4.6%
Other Revenues:				
Peace Officer Training	15,808	16,627	819	5.2%
Other Fees and Sales	76,721	60,800	(15,921)	-20.8%
Total Regulatory Fees & Sales	92,529	77,427	(15,102)	-16.3%
Net Revenue	9,190,751	9,592,132	401,381	4.4%

Notes:

1. FY 2004 comparative report has changed. Current year totals are reported on the right of prior year.
2. Totals do not include Insurance Premium Tax and Fees and Motor Vehicle License Taxes.
3. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
4. Other Fees and Sales include taxes that have been deposited in the bank, but the returns have not been processed.
It also includes unclaimed property and children's trust fund.
5. Prior to March 2004, the 3% 2nd motor fuel tax was reported as Sales Tax - General. Effective March 2004 the 3% 2nd motor fuel tax is reported as Motor Fuel Tax. All historical sales tax and motor fuel tax collection information in this press release has been reclassified for comparability purposes (See "March Historical 2nd Motor Fuel Reclass Schedule" attached to this press release package).